



## PRESS RELEASE

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### **Activa Capital won the Support Prize for Materne - Mont Blanc, awarded by Private Equity Magazine**

Last night, during the fifth annual Awards Ceremony of Private Equity Magazine, France's leading publication on private equity, Activa Capital won the Support Prize for Materne – Mont Blanc.

The Support Prize recognizes the French Private Equity company which has the best proven track record of achieving external / internal growth and build-ups for its investment companies.

In 2003, Activa Capital organised the corporate spin-off of Mont Blanc from Nestlé, which remained a shareholder in the buyout until 2005, when Nestlé sold the Gloria brand to Mont Blanc. In December 2006, Activa Capital organised the merger between Mont Blanc and Materne, the leading non-chilled fruit dessert brand.

The combined Materne - Mont Blanc group, controlled by Michel Larroche, has created a leading group in milk and fruit-based desserts, with leading positions in fruit purées, milk desserts, jams and concentrated milk. The turnover of Materne - Mont Blanc increased from €40 million in 2003 to €177 million in 2009.

Michel Larroche, CEO of Materne - Mont Blanc said: *"Activa Capital has always been a real driver of our growth by contributing to our acquisition programme, while supporting us in our value creation strategy."*

Charles Diehl, Partner of Activa Capital, said: *"In today's environment, we particularly appreciate this award which reflects that Activa Capital is an active shareholder always heavily involved in every investment. As for Materne – Mont Blanc, we still have a number of projects under way."*

### **Activa Capital**

Activa Capital is an independent private equity company with a strong entrepreneurial spirit, whose mission is to partner with ambitious mid-sized French companies, valued at €20-200 million.

Activa Capital has over €500 million of funds under management making it well-positioned to provide the financial and human resources necessary to accelerate the development of its investee companies.

### **Contact**

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